

BYLAW NO. 2/93

A BYLAW OF THE TOWN OF BLAINE LAKE, IN THE
PROVINCE OF SASKATCHEWAN, FOR THE PURPOSE OF
CREATING A CAPITAL TRUST FUND

WHEREAS the Council of the Town of Blaine Lake deems it desirable to repeal the existing Capital Trust Fund Bylaw as may have been increased and to create a new Capital Trust Fund for constructing or acquiring capital works, including the purchase of machinery, and for such other purposes as may be approved by the Local Government Committee, pursuant to Section 233 of The Urban Municipality Act, 1984;

NOW, THEREFORE, the Council of the Town of Blaine Lake, in the Province of Saskatchewan, in open meeting hereby enacts as follows:

1. That for the purpose hereinbefore stated and subject to the approval of the Local Government Committee, a Capital Trust Fund in the sum of Fifty Thousand Dollars (\$50,000) shall be created.
2. There shall be assigned to the said fund the following:
 - (a) The total amount for which the Capital Trust Fund under Bylaw No. 68/64 as amended by Bylaw No. 148/78 was created represented by all cash in the fund, plus outstanding repayments of withdrawals from the Fund as authorized by the Local Government Committee, plus all outstanding installments due for fund increases being:

\$ 40,000;
 - and
 - (b) The current year cash contribution of \$ 10,000;for a total fund balance of \$ 50,000 and same shall be deposited with a chartered bank or credit union incorporated under The Credit Union Act in a separate and designated account called "The Town of Blaine Lake Capital Trust Fund".
4. The establishment, addition to, reduction of, and use of the Fund shall be subject to the approval of the Local Government Committee upon such terms and conditions as the Committee may specify.
5. Capital Trust Fund Bylaw No. 68/64 as amended by Bylaw No. 148/78 is hereby repealed.

(SEAL)

Certified a true copy of a
bylaw adopted by resolution
of the Council on the 20th
day of April, A.D., 1993.

E. C. Crowder
Town Administrator:

E. C. Crowder
Mayor:
E. D. Dyer
Administrator:

Read a third time and finally
adopted this 20th day
of April, 1993.