



Town of Blaine Lake
Bylaw #15/2022

A Bylaw to Provide for Entering into a Tax Exemption Agreement for the Purposes of Economic Development

The Council of the Town of Blaine Lake in the Province of Saskatchewan enacts as follows:

1. That in accordance with Section 295 of *The Municipalities Act* in which a Council may exempt any property from taxation in whole or in part with respect to a financial year, and for the purpose of encouraging construction of new buildings, including residential, commercial and industrial, and thereby creating economic activity; and
2. That in accordance with Section 298 (2) of *The Municipalities Act*, the Town shall raise each year, on behalf of any other taxing authority on whose behalf it levies taxes unless the taxing authority agrees otherwise as per Section 298(3) of *The Municipalities Act*, and
3. All Buildings shall be completed within 1 year of the Application of a building Permit
 - a. If the Occupancy permit is not issued within the year, this tax exemption may not be enacted on the property.
4. The rates of exemption shall be set as:
 - a. 25% exemption for the first year of completion of building and obtaining Occupancy Permit;
 - b. 50% exemption for the second year of completion of building and obtaining Occupancy Permit;
 - c. 75% exemption for the third year of completion of building and obtaining Occupancy Permit;
 - d. Property taxes will be fully taxable in the fourth year of completion of building and obtaining Occupancy Permit.
5. Residential
 - a. New Construction
 - i. In all cases the land on which the residence is situated will be assessed for taxation
 - ii. Taxes will be levied on residence commencing on January 1 of the fourth year following issuance of an Occupancy Permit;
 - b. Additions
 - i. Additions qualify if the increase in assessment is equal to at least 50% of the original assessment;
 - ii. Taxes will be levied on the addition commencing January 1st of the fourth year following the issuance of an Occupancy Permit.
6. Business
 - a. New Construction
 - i. In all cases the land on which the business is situated will be assess for taxation;
 - ii. Taxes will be levied on the business building commencing January 1st of the fourth year following the issuance of an Occupancy Permit;
 - b. Additions
 - i. Additions qualify if the increase in assessment is equal to at least 50% of the original assessment;
 - ii. Taxes will be levied on the addition commencing January 1st of the fourth year following the issuance of an Occupancy Permit.
 - c. Infilling of Existing Businesses

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- i. Businesses that occupy existing building that have been vacant for a minimum period of 12 months, will qualify for the reduction in taxes in accordance with Section 4 of this bylaw.
7. The Town of Blaine Lake is hereby authorized to enter into an agreement, attached hereto and forming a part of this Bylaw, and identified as “Schedule A” to exempt assessed owners of certain properties from taxation for the purpose of Economic Development.
8. This Bylaw shall come into force and take effect on the date of its final approval.
9. Bylaws #2008/10 and Bylaw #2017/01 and Bylaw #2019/03 are hereby repealed.




MAYOR


Chief Administrative Officer

Read a first time on September 26, 2022

Read a second time on September 26, 2022

Read a third time and adopted on September 26, 2022