Town of Blaine Lake

FINANCIAL STATEMENTS

Year Ended December 31, 2017

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Management's Responsibility

To the ratepayers of Town of Blaine Lake:

Management is responsible for the preparation and presentation of the accompanying financial statement, including responsibility for significant accounting judgments and estimates in accordance with Canadian generally accepted accounting principles and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statement, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The council is composed of elected officials who are not employees of the municipality. The council is responsible for overseeing management in the performance of its financial reporting responsibilities. The council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The council is also responsible for recommending the appointment of the municipality's external auditors.

Collins Barrow PQ LLP, an independent firm of chartered professional accountants, is appointed by the councillors to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the council and administration to discuss their audit findings.

Mayor **Administrator**

COLLINS BARROW

Independent Auditors' Report

To the Council
Town of Blaine Lake

Report on the Financial Statements

We have audited the accompanying financial statements of Town of Blaine Lake, which comprise the Statement of Financial Position as at December 31, 2017, and the Statements of Operations, Changes in Net Financial Assets and Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Qualified Opinion

The Town of Blaine Lake does not maintain detailed records of the individual tangible capital assets that make up the balance capitalized in these financial statements. We were, therefore, unable to obtain assurance over the tangible capital asset and amortization expense balances for the year ending December 31, 2017, as well as the comparative tangible capital asset and amortization expense balances for the year ending December 31, 2016. The effects of this departure, if any, from Canadian Public Sector Accounting Standards on the financial statements for the year ending December 31, 2017, have not been determined, as there is insufficient information available to do so.

Qualified Opinion

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves concerning the accounting policies referred to in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of Town of Blaine Lake as at December 31, 2017, and its financial performance and its cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Collins Barrow PQ LLP

Collins Barrow PQ LLP

Saskatoon, SK
October 16, 2018

Town of Blaine Lake

Blaine Lake, Saskatchewan

Statement of Financial Position as at December 31, 2017

Statement 1

	2017	2016 (Note 11)
Assets		
Financial Assets		
Cash and temporary investments - note 2	554,917	266,575
Taxes receivable - municipal - note 3	159,641	121,014
Other accounts receivable - note 4	100,264	81,371
Land for resale - note 5	33,856	28,141
Long-term investments	162,944	452,003
Other	20,000	20,000
Total Financial Assets	1,031,622	969,104
Liabilities		
Accounts payable	64,724	21,830
Deposits	22,106	21,003
Deferred revenue	8,001	
Other liabilities	47,186	60,073
Total Liabilities	142,017	102,906
Net Financial Assets	889,605	866,198
Non-Financial Assets		
Tangible capital assets - schedules 6 and 7	9,546,336	10,012,957
Prepayments and deferred charges	38,247	24,703
Total Non-Financial Assets	9,584,583	10,037,660
Accumulated Surplus - schedule 8	$ 10,474,188	$ 10,903,858

Approved on behalf of the council:

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Mayor

_____

Councillor

The notes to financial statements are an integral part of these financial statements.

Town of Blaine Lake

Statement of Operations

For the year ended December 31, 2017

Statement 2

	2017 Budget (Note 10)	2017 Actual	2016 Actual (Note 11)
Revenues			
Taxes and other unconditional revenue - schedule 1	595,120	605,304	579,385
Fees and charges - schedules 4 and 5	424,450	383,949	364,250
Conditional grants - schedules 4 and 5	2,500	2,745	3,966
Tangible capital asset sales - gain - schedules 4 and 5		1,700	
Land sales - gain - schedules 4 and 5	10,000		(2,997)
Investment income and commissions - schedules 4 and 5	3,630	11,376	19,728
Other revenues - schedules 4 and 5		5,132	
Total Revenue	1,035,700	1,010,206	964,332
Expenses - schedule 3			
General government services	177,390	184,611	161,572
Protective services	92,790	75,017	83,137
Transportation services	331,750	336,344	351,846
Environmental and public health services	104,150	160,418	116,545
Planning and development services	17,670	25,318	28,775
Recreation and cultural services	58,500	37,561	44,468
Utilities services	185,740	651,615	610,893
Total Expenses	967,990	1,470,884	1,397,236
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	67,710	(460,678)	(432,904)
Provincial/Federal Capital Grants and Contributions - schedules 4 and 5	29,680	31,008	29,682
Surplus (Deficit) of Revenue over Expenses	97,390	(429,670)	(403,222)
Accumulated Surplus, Beginning of Year	10,903,858	10,903,858	11,307,080
Accumulated Surplus, End of Year	$ 11,001,248	$ 10,474,188	$ 10,903,858

The notes to financial statements are an integral part of these financial statements.

Town of Blaine Lake

Statement of Change in Net Financial Assets
For the year ended December 31, 2017

Statement 3

	2017 Budget (Note 10)	2017 Actual	2016 Actual (Note 11)
Surplus (Deficit)	97,390	(429,670)	(403,222)
(Acquisition) of tangible capital assets	(92,000)	(22,682)	(72,961)
Amortization of tangible capital assets		489,303	489,303
Proceeds on disposal of tangible capital assets		1,700	
Loss (gain) on the disposal of tangible capital assets		(1,700)	
Surplus (Deficit) of Capital Expenses over Expenditures	(92,000)	466,621	416,342
(Acquisition) of prepaid expense		(38,247)	(24,703)
Use of prepaid expense		24,703	24,460
Surplus (Deficit) of Expenses of Other Non-Financial over Expenditures	0	(13,544)	(243)
Increase in Net Financial Assets	5,390	23,407	12,877
Net Financial Assets, beginning of year	866,198	866,198	853,321
Net Financial Assets, End of Year	$ 871,588	$ 889,605	$ 866,198

The notes to financial statements are an integral part of these financial statements.

Town of Blaine Lake

Statement of Cash Flow

For the year ended December 31, 2017

Statement 4

	2017	2016 (Note 11)
Cash Provided by (used for) the Following Activities		
Operating:		
Surplus (Deficit)	(429,670)	(403,222)
Amortization	489,303	489,303
Loss (gain) on disposal of tangible capital assets	(1,700)	
	57,933	86,081
Change in Assets/Liabilities		
Taxes receivable - municipal	(38,681)	(18,764)
Other receivables	(18,840)	(180)
Land for resale	(5,715)	6,442
Accounts payable and accrued liabilities	42,894	5,964
Utility deposits	1,104	921
Deferred revenue	8,001	(3,500)
Other liabilities	(12,887)	
Prepayments and deferred charges	(13,544)	(244)
Net Cash from (used for) Operations	20,265	76,720
Capital:		
Acquisition of capital assets	(22,682)	(72,961)
Proceeds from the disposal of capital assets	1,700	
Net Cash from (used for) Capital	(20,982)	(72,961)
Investing:		
Long-term investments	289,059	(246,351)
Increase (Decrease) in Cash Resources	288,342	(242,592)
Cash and investments, beginning of year	266,575	509,167
Cash and Investments, End of Year	$ 554,917	$ 266,575

The notes to financial statements are an integral part of these financial statements.

1. Significant Accounting Policies

The financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. Significant aspects of the accounting policies are as follows:

(a) Basis of accounting

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognized revenue as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

Collection of funds by the municipality for the school board are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in note 3.

(b) Government transfers

Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as:

(i) the transfer is authorized;
(ii) eligibility criteria have been met by the recipient; and
(iii) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(c) Deferred revenue - fees and charges

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(d) Net financial assets

Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(e) Non-financial assets

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

1. **Significant Accounting Policies** - continued

(f) Tangible capital assets

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed in schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

Assets	**Useful Life**
General Assets	
Land	indefinite
Land improvements	5 to 20 years
Buildings	10 to 50 years
Vehicles	5 to 10 years
Machinery and equipment	5 to 10 years
Infrastructure Assets	
Linear assets	30 to 75 years

(g) Government contributions

Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

(h) Works of art

Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

(i) Capitalization of interest

The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

(j) Leases

All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis over their estimated useful lives (lease term). Any other lease not meeting the before-mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

1. **Significant Accounting Policies** - continued

(k) Revenue

Property tax revenue is based on assessments determined in accordance with provincial legislation and the formulas, principles and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually. Taxation revenues are recorded annually upon receipt of the taxable assessment values as per the Saskatchewan Assessment Management Agency. Penalties on overdue taxes are recorded in the period levied.

Utility revenue is recognized in the period in which the service has been provided.

All other revenue is recorded when received, or receivable, collection is likely, and the amount can be reasonably determined.

(l) Measurement uncertainty

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The opening asset costs of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

1. **Significant Accounting Policies** - continued

(m) Basis of segmentation/segment report

The municipality has adopted the new Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General government: The general government segment provides for the administration of the municipality.
Protective services: Protective services is comprised of expenses for police and fire protection.
Transportation services: The transportation services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.
Environmental and public health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.
Planning and development: The planning and development segment provides for neighbourhood development and sustainability.
Recreation and culture: The recreation and culture segment provides for community services through the provision of recreation and leisure services.
Utility services: The utility services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

(n) Liability for contaminated sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

(i) An environmental standard exists;
(ii) Contamination exceeds the environmental standard;
(iii) The municipality:
  a) Is directly responsible; or
  b) Accepts responsibility;
(iv) It is expected that future economic benefits will be given up; and
(v) A reasonable estimate of the amount can be made.

2. **Cash and Temporary Investments**

	2017	2016
Cash	193,066	202,256
Temporary investments	361,851	64,319
Total Cash and Temporary Investments	$ 554,917	$ 266,575

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of one year or less.

	2017	2016
3. Taxes and Grants In Lieu Receivable		
Municipal - current	98,230	69,453
Municipal - arrears	61,411	51,561
	159,641	121,014
Less: Allowance for uncollectibles	0	0
Total municipal taxes receivable	159,641	121,014
School - current	20,080	11,961
School - arrears	14,743	10,376
Total school taxes receivable	34,823	22,337
Total taxes and grants in lieu receivable	194,464	143,351
Less: Taxes receivable to be collected on behalf of other organizations	34,823	22,337
Municipal and Grants In Lieu Taxes Receivable	$ 159,641	$ 121,014
4. Other Accounts Receivable		
Federal government	30,011	27,321
Provincial government	2,506	
Utility	59,116	26,071
Trade	8,631	27,979
Net Other Accounts Receivable	$ 100,264	$ 81,371
5. Land for Resale		
Tax title property	35,459	29,744
Less: Allowance for market value adjustment	1,603	1,603
Total Land for Resale	$ 33,856	$ 28,141
6. Long-Term Investments		
Long-term investments	$ 162,944	$ 452,003

The long-term investments consist of non-redeemable GICs with maturities of more than one year.

7. Long-Term Debt

The debt limit of the municipality for 2018 is $847,060. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161).

8. Employee Benefit Plans

The municipality participates in contributory defined benefit pension plan for all of its employees. For defined benefit plans considered to be multi-employer plans, contributions are expensed when they are due and payable. The municipality currently participates in the Municipal Employees Pension Plan.

The contributions by the participating employers are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. The portion of the annual benefit costs and of the asset surpluses (deficits) that are attributable to the municipality cannot be easily determined.

Accordingly, the multi-employer plans are accounted for on the defined contribution basis. No portion of the asset (deficit) surplus of the plan is recognized in these financial statements. The benefit expense reflected in the financial statements is equal to the municipality's contributions for the year.

All contributions by employees are matched equally by the employer. Employee contribution rates in effect for the year are as follows:

	2017	2016
General members	8.15 %	8.15 %
Designated members	11.35 %	11.35 %

Contributions to the plan during the year were as follows:

Benefit expense	$ 13,789	$ 13,750

As per the most recently audited financial statements dated December 31, 2017, the plan surplus is $454,177,000.

9. Contingent Liabilities

In 2017, the town agreed to act as a guarantor for the 16 to 43 Waste Management Corporation for an operating loan of up to $67,500 to be used for operating expenses.

10. Budget

The figures shown under the "Budget" column in the statement of operations and attached schedules have not been audited and are provided for information purposes only.

11. Comparative Figures

Certain balances for comparative purposes have been reclassified to conform with the current year's presentation.

The audited financial statements for 2016, which are presented for comparative purposes, were reviewed by accountants other than Collins Barrow PQ LLP.

11. **Comparative Figures** - continued

The comparative financial statements have been restated to correct multiple misstatements. As a result, the comparative income statement for the year ending December 31, 2016 has been restated as follows:

Line Item	As Restated	As Previously Stated	Difference
Taxes and other unconditional revenue	579,385	578,438	947
Fees and charges	364,250	360,802	3,448
Investment income	19,728	22,164	(2,436)
General government services	(161,572)	(162,395)	823
Transportation services	(351,846)	(367,846)	16,000
Adjustment to net income			18,782
Balance of accumulated surplus, end of year, as previously stated			10,885,076
Balance of accumulated surplus, end of year, as restated			$ 10,903,858

The comparative balance sheet as at December 31, 2016 has been restated as follows:

Line Item	As Restated	As Previously Stated	Difference
Cash and temporary investments	$ 266,575	$ 727,393	$(460,818)
Taxes receivable - municipal	121,014	120,068	946
Other accounts receivable	81,371	52,047	29,324
Long-term investments	452,003		452,003
Tangible capital assets	10,012,957	9,996,957	16,000
Prepayments and deferred charges	24,703	281	24,422

Town of Blaine Lake

Schedule of Taxes and Other Unconditional Revenue

For the year ended December 31, 2017

Schedule 1

	2017 Budget (Note 10)	2017 Actual	2016 Actual (Note 11)
Taxes			
General municipal tax levy	460,000	467,257	439,276
Abatements and adjustments	(7,500)	(7,131)	(12,506)
Discount on current year taxes	(13,000)	(13,523)	(12,800)
Net municipal taxes	439,500	446,603	413,970
Penalties on tax arrears	12,200	12,295	11,306
Total Taxes	451,700	458,898	425,276
Unconditional Grants			
Equalization (revenue sharing)	108,170	108,179	119,045
Total Unconditional Grants	108,170	108,179	119,045
Grants In Lieu of Taxes			
Federal	5,750	6,562	5,591
Local/Other			
Other	1,260	1,792	1,235
Other Government Transfers			
S.P.C. surcharge	28,240	29,873	28,238
Total Grants In Lieu of Taxes	35,250	38,227	35,064
Total Taxes and Other Unconditional Revenue	$ 595,120	$ 605,304	$ 579,385

The notes to financial statements are an integral part of these financial statements.

Town of Blaine Lake

Schedule of Operating and Capital Revenue by Function — Schedule 2-1

For the year ended December 31, 2017

	2017 Budget (Note 10)	2017 Actual	2016 Actual (Note 11)
General Government Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Custom work	2,000	5,368	3,606
Sale of supplies	120	100	115
Fees	8,370	16,250	6,888
Other	70,800	10,798	14,272
Total Fees and Charges	81,290	32,516	24,881
Land sales - gain	10,000		(2,997)
Investment income and commissions	3,630	11,376	19,728
Total Other Segmented Revenue	94,920	43,892	41,612
Conditional Grants			
Student employment			1,166
Total Conditional Grants	0	0	1,166
Total General Government Services	$ 94,920	$ 43,892	$ 42,778
Protective Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Policing and fire fees	3,100	8,443	3,344
Total Other Segmented Revenue	3,100	8,443	3,344
Total Protective Services	$ 3,100	$ 8,443	$ 3,344

The notes to financial statements are an integral part of these financial statements.

Town of Blaine Lake

Schedule of Operating and Capital Revenue by Function — Schedule 2-2

For the year ended December 31, 2017

	2017 Budget (Note 10)	2017 Actual	2016 Actual (Note 11)
Transportation Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Custom work	1,760	1,672	1,086
Sale of supplies		25	
Total Fees and Charges	1,760	1,697	1,086
Tangible capital asset proceeds		1,700	
Total Other Segmented Revenue	1,760	3,397	1,086
Conditional Grants			
Student employment	2,500	2,500	2,800
Total Conditional Grants	2,500	2,500	2,800
Total Operating	4,260	5,897	3,886
Capital			
Conditional Grants			
Gas tax	29,680	31,008	29,682
Total Capital	29,680	31,008	29,682
Total Transportation Services	$ 33,940	$ 36,905	$ 33,568
Environmental and Public Health Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Waste and disposal fees	95,000	86,923	87,398
Total Other Segmented Revenue	95,000	86,923	87,398
Total Environmental and Public Health Services	$ 95,000	$ 86,923	$ 87,398
Planning and Development Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Other	1,380	1,633	1,802
Total Other Segmented Revenue	1,380	1,633	1,802
Conditional Grants			
Other		245	
Total Conditional Grants	0	245	0
Total Planning and Development Services	$ 1,380	$ 1,878	$ 1,802

The notes to financial statements are an integral part of these financial statements.

Town of Blaine Lake

Schedule of Operating and Capital Revenue by Function — Schedule 2-3

For the year ended December 31, 2017

	2017 Budget (Note 10)	2017 Actual	2016 Actual (Note 11)
Recreation and Cultural Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Recreation fees	3,500	5,086	5,319
Other	6,020	6,021	6,021
Total Fees and Charges	9,520	11,107	11,340
Other revenues		5,132	
Total Other Segmented Revenue	9,520	16,239	11,340
Total Recreation and Cultural Services	$ 9,520	$ 16,239	$ 11,340
Utility Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Water	184,900	194,348	187,603
Sewer	47,500	47,282	46,666
Other utilities			130
Total Fees and Charges	232,400	241,630	234,399
Total Other Segmented Revenue	232,400	241,630	234,399
Total Utility Services	$ 232,400	$ 241,630	$ 234,399
Total Operating and Capital Revenue by Function	$ 470,260	$ 435,910	$ 414,629
Summary			
Total Other Segmented Revenue	438,080	402,157	380,981
Total Conditional Grants	2,500	2,745	3,966
Total Capital Grants and Contributions	29,680	31,008	29,682
Total Operating and Capital Revenue by Function	$ 470,260	$ 435,910	$ 414,629

The notes to financial statements are an integral part of these financial statements.

Town of Blaine Lake

Total Expenses by Function

For the year ended December 31, 2017

Schedule 3-1

	2017 Budget (Note 10)	2017 Actual	2016 Actual (Note 11)
General Government Services			
Council remuneration and travel	24,000	25,330	18,335
Wages and benefits	70,500	67,085	63,863
Professional/Contractual services	9,700	9,749	9,255
Contractual services - other	37,170	32,291	29,164
Utilities	4,480	8,483	3,910
Maintenance, materials and supplies	6,350	7,433	6,222
Grants and contributions - operating	500	2,100	50
Amortization		6,093	6,093
Insurance	21,090	24,358	20,266
Other	3,600	1,689	4,414
Total General Government Services	$ 177,390	$ 184,611	$ 161,572
Protective Services			
Police protection			
Professional/Contractual services	35,590	35,685	35,591
Maintenance, materials and supplies	500	4,589	500
Fire protection			
Wages and benefits	7,770	8,236	7,606
Professional/Contractual services	22,650	17,486	33,482
Utilities	1,880	3,192	1,879
Maintenance, materials and supplies	24,400	5,272	3,522
Amortization		557	557
Total Protective Services	$ 92,790	$ 75,017	$ 83,137
Transportation Services			
Wages and benefits	67,200	59,123	63,879
Professional/Contractual services	209,570	195,859	208,512
Utilities	23,310	24,321	23,092
Maintenance, materials and supplies	13,350	10,705	12,563
Gravel	8,000	5,868	4,278
Machinery costs/fuel/blades	2,320	1,689	2,317
Amortization		28,464	28,464
Other materials and supplies	8,000	10,315	8,741
Total Transportation Services	$ 331,750	$ 336,344	$ 351,846

The notes to financial statements are an integral part of these financial statements.

Town of Blaine Lake

Total Expenses by Function

For the year ended December 31, 2017

Schedule 3-2

	2017 Budget (Note 10)	2017 Actual	2016 Actual (Note 11)
Environmental and Public Health Services			
Wages and benefits	1,600	14,636	11,592
Professional/Contractual services	100,550	137,571	102,332
Maintenance, materials and supplies	1,000	160	1,400
Grants and contributions - operating		1,579	
Amortization		1,210	1,210
Other	1,000	5,262	11
Total Environmental and Public Health Services	$ 104,150	$ 160,418	$ 116,545
Planning and Development Services			
Wages and benefits	2,690	13,124	18,896
Utilities	2,320	2,055	2,327
Grants and contributions - operating	500		24
Maintenance, materials and supplies	11,660	5,898	7,528
Other	500	4,241	
Total Planning and Development Services	$ 17,670	$ 25,318	$ 28,775
Recreation and Cultural Services			
Wages and benefits		869	
Professional/Contractual services	3,500	1,565	3,278
Utilities	4,000	4,400	2,956
Maintenance, materials and supplies	3,500	30	
Grants and contributions - operating	47,500	26,649	34,186
Amortization		4,048	4,048
Total Recreation and Cultural Services	$ 58,500	$ 37,561	$ 44,468
Utility Services			
Wages and benefits	95,530	98,625	86,772
Professional/Contractual services	62,740	77,398	48,192
Utilities	15,790	15,383	15,791
Maintenance, materials and supplies	11,680	11,278	11,207
Amortization		448,931	448,931
Total Utility Services	$ 185,740	$ 651,615	$ 610,893
Total Expenses by Function	$ 967,990	$ 1,470,884	$ 1,397,236

The notes to financial statements are an integral part of these financial statements.

Town of Blaine Lake

Schedule of Segment Disclosure by Function
For the year ended December 31, 2017

Schedule 4

	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Utilities Services	Total
Revenues - schedule 2								
Fees and charges	32,516	8,443	1,697	86,923	1,633	11,107	241,630	383,949
Tangible capital asset sales - gain			1,700					1,700
Investment income and commissions	11,376							11,376
Other revenues						5,132		5,132
Grants - conditional			2,500		245			2,745
Grants - capital			31,008					31,008
Total Revenues	43,892	8,443	36,905	86,923	1,878	16,239	241,630	435,910
Expenses - schedule 3								
Wages and benefits	67,085	8,236	59,123	14,636	13,124	869	98,625	261,698
Professional/contractual services	67,370	53,171	195,859	137,571		1,565	77,398	532,934
Utilities	8,483	3,192	24,321		2,055	4,400	15,383	57,834
Maintenance materials and supplies	7,433	9,861	16,573	160	5,898	30	11,278	51,233
Machinery costs/fuel/blades			1,689					1,689
Grants and contributions	2,100			1,579		26,649		30,328
Amortization	6,093	557	28,464	1,210		4,048	448,931	489,303
Insurance	24,358							24,358
Other	1,689		10,315	5,262	4,241			21,507
Total Expenses	184,611	75,017	336,344	160,418	25,318	37,561	651,615	1,470,884
Surplus (Deficit) by Function	$(140,719)	$(66,574)	$(299,439)	$(73,495)	$(23,440)	$(21,322)	$(409,985)	(1,034,974)
Taxation and other unconditional revenue - schedule 1								605,304
Net Surplus (Deficit)								$(429,670)

The notes to financial statements are an integral part of these financial statements.

Town of Blaine Lake

Schedule of Segment Disclosure by Function

For the year ended December 31, 2016

Schedule 5

	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Utilities Services	Total
Revenues - schedule 2								
Fees and charges	24,881	3,344	1,086	87,398	1,802	11,340	234,399	364,250
Land sales - gain	(2,997)							(2,997)
Investment income and commissions	19,728							19,728
Grants - conditional	1,166		2,800					3,966
Grants - capital			29,682					29,682
Total Revenues	42,778	3,344	33,568	87,398	1,802	11,340	234,399	414,629
Expenses - schedule 3								
Wages and benefits	63,863	7,606	63,879	11,592	18,896		86,772	252,608
Professional/contractual services	56,754	69,073	208,512	102,332		3,278	48,192	488,141
Utilities	3,910	1,879	23,092		2,327	2,956	15,791	49,955
Maintenance materials and supplies	6,222	4,022	16,841	1,400	7,528		11,207	47,220
Machinery costs/fuel/blades			2,317					2,317
Grants and contributions	50				24	34,186		34,260
Amortization	6,093	557	28,464	1,210		4,048	448,931	489,303
Insurance	20,266							20,266
Other	4,414		8,741	11				13,166
Total Expenses	161,572	83,137	351,846	116,545	28,775	44,468	610,893	1,397,236
Surplus (Deficit) by Function	$(118,794)	$(79,793)	$(318,278)	$(29,147)	$(26,973)	$(33,128)	$(376,494)	(982,607)
Taxation and other unconditional revenue - schedule 1								579,385
Net Surplus (Deficit)								$(403,222)

The notes to financial statements are an integral part of these financial statements.

Town of Blaine Lake

Schedule of Tangible Capital Assets by Object

For the year ended December 31, 2017

Schedule 6

	2017								2016
		General Assets				Infrastruct. Assets	General/ Infrastruct. Assets under Constr.		
	Land	Land Improve.	Buildings	Vehicles	Machinery & Equipment	Linear Assets		Total	Total
Asset Cost									
Opening Asset Cost	64,473	106,072	305,331	96,661	206,893	13,739,397	8,000	14,526,827	14,453,866
Additions during the year	7,500				12,635		2,547	22,682	72,961
Closing Asset Costs	71,973	106,072	305,331	96,661	219,528	13,739,397	10,547	14,549,509	14,526,827
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs		26,070	58,450	20,930	119,905	4,288,515		4,513,870	4,024,567
Add: Amortization taken		4,048	6,093	5,570	24,661	448,931		489,303	489,303
Closing Accumulated Amortization Costs	0	30,118	64,543	26,500	144,566	4,737,446	0	5,003,173	4,513,870
Net Book Value	$ 71,973	$ 75,954	$ 240,788	$ 70,161	$ 74,962	$ 9,001,951	$ 10,547	$ 9,546,336	$ 10,012,957

The notes to financial statements are an integral part of these financial statements.

Town of Blaine Lake

Schedule of Tangible Capital Assets by Function

For the year ended December 31, 2017

Schedule 7

	2017								2016
	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Water & Sewer	Total	Total
Asset Cost									
Opening Asset Cost	156,666	25,275	429,859	90,828	0	71,975	13,752,224	14,526,827	14,453,866
Additions during the year	7,500			12,635			2,547	22,682	72,961
Closing Asset Costs	164,166	25,275	429,859	103,463	0	71,975	13,754,771	14,549,509	14,526,827
Accumulated Amortization Cost									
Opening Accumulated Amortization costs	26,965	2,785	125,948	17,328	0	47,611	4,293,233	4,513,870	4,024,567
Add: Amortization taken	6,093	557	28,464	1,210		4,048	448,931	489,303	489,303
Closing Accumulated Amortization Costs	33,058	3,342	154,412	18,538	0	51,659	4,742,164	5,003,173	4,513,870
Net Book Value	$ 131,108	$ 21,933	$ 275,447	$ 84,925	$ 0	$ 20,316	$ 9,012,607	$ 9,546,336	$ 10,012,957

The notes to financial statements are an integral part of these financial statements.

Town of Blaine Lake

Schedule of Accumulated Surplus

For the year ended December 31, 2017

Schedule 8

	2016	Changes	2017
Unappropriated Surplus	602,760	(10,885)	591,875
Appropriated Surplus			
Capital trust reserve	55,000	0	55,000
Other			
Fire department	17,785		17,785
Streets and drainage	39,160		39,160
Street equipment	12,000		12,000
Water and sewer	164,196	42,704	206,900
Campground bathrooms		5,132	5,132
	233,141	47,836	280,977
Total Appropriated	288,141	47,836	335,977
Net Investments in Tangible Capital Assets			
Tangible capital assets - schedule 6	10,012,957	(466,621)	9,546,336
Net Investment in Tangible Capital Assets	10,012,957	(466,621)	9,546,336
Total Accumulated Surplus	$ 10,903,858	$(429,670)	$ 10,474,188

The notes to financial statements are an integral part of these financial statements.

Town of Blaine Lake

Schedule of Mill Rates and Assessments
For the year ended December 31, 2017

Schedule 9

	Property Class						
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	Total
Taxable Assessment	747,970	23,313,520			3,040,200		27,101,690
Regional Park Assessment							
Total Assessment							27,101,690
Mill Rate Factor(s)	1	1			1.3000		
Total Base/Minimum Tax (generated for each property class)	5,100	257,800			47,200		310,100
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	9,214	389,106			68,937		467,257

Mill Rates:	**Mills**
Average Municipal*	17.2409
Average School*	4.3872
Potash Mill Rate	
Uniform Municipal Mill Rate	5.5000

*Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

The notes to financial statements are an integral part of these financial statements.

Town of Blaine Lake

Schedule of Council Remuneration

For the year ended December 31, 2017

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Jeffrey Bennett	3,125	350	3,475
Bev Breland	4,615	96	4,711
Jason Weber	2,375	225	2,600
Kitty Larson	4,275	1,027	5,302
Kyle Onishenko	2,905	192	3,097
Debbie Rodwin	2,525	153	2,678
Al Sorenson	6,055	1,737	7,792
	$ 25,875	$ 3,780	$ 29,655

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