Town of Blaine Lake

FINANCIAL STATEMENTS

Year Ended December 31, 2018

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Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The council is composed of elected officials who are not employees of the municipality. The council is responsible for overseeing management in the performance of its financial reporting responsibilities. The council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The council is also responsible for recommending the appointment of the municipality's external auditors.

Baker Tilly SK LLP, an independent firm of chartered professional accountants, is appointed by the council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the council and management to discuss their audit findings.

Mayor

Administrator

bakertilly

Independent Auditors' Report

To the Council
Town of Blaine Lake

Qualified Opinion

We have audited the financial statements of Town of Blaine Lake, (the municipality), which comprise the Statement of Financial Position as at December 31, 2018 and the Statements of Operations, Changes in Net Financial Assets and Cash Flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the municipality as at December 31, 2018, and results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

The Town of Blaine Lake does not maintain detailed records of the individual tangible capital assets that make up the balance capitalized in these financial statements. We were, therefore, unable to obtain assurance over the tangible capital asset and amortization expense balances for the year ending December 31, 2018, as well as the comparative tangible capital asset and amortization expense balances for the year ending December 31, 2017. The effects of this departure, if any, from Canadian Public Sector Accounting Standards on the financial statements for the year ending December 31, 2018, have not been determined, as there is insufficient information available to do so.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the municipality or to cease operations, or has no realistic alternative but to do so.

Council is responsible for overseeing the municipality's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the municipality to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Baker Tilly SK LLP

Baker Tilly SK LLP

Saskatoon, SK
March 10, 2019

Town of Blaine Lake

Blaine Lake, Saskatchewan

Statement of Financial Position as at December 31, 2018

Statement 1

	2018	2017
Assets		
Financial Assets		
Cash and temporary investments - note 2	650,967	554,917
Taxes receivable - municipal - note 3	215,230	159,641
Other accounts receivable - note 4	106,770	100,264
Land for resale - note 5	33,856	33,856
Long-term investments	53,477	162,944
Other	20,000	20,000
Total Financial Assets	1,080,300	1,031,622
Liabilities		
Bank indebtedness - note 7	100,000	
Accounts payable note 8	15,922	64,724
Deposits	24,316	22,106
Deferred revenue	8,684	8,001
Other liabilities	44,582	47,186
Total Liabilities	193,504	142,017
Net Financial Assets	886,796	889,605
Non-Financial Assets		
Tangible capital assets - schedules 6 and 7	9,262,180	9,546,336
Prepayments and deferred charges	744	38,247
Total Non-Financial Assets	9,262,924	9,584,583
Accumulated Surplus - schedule 8	$ 10,149,720	$ 10,474,188

Approved on behalf of the council:

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Mayor

_____

Councillor

The notes to financial statements are an integral part of these financial statements.

Town of Blaine Lake

Statement of Operations

For the year ended December 31, 2018

Statement 2

	2018 Budget (Note 12)	2018 Actual	2017 Actual
Revenues			
Taxes and other unconditional revenue - schedule 1	636,904	635,396	605,304
Fees and charges - schedules 4 and 5	367,547	417,866	380,321
Conditional grants - schedules 4 and 5	3,850	4,899	6,372
Tangible capital asset sales - gain - schedules 4 and 5			1,700
Land sales - gain - schedules 4 and 5	12,000	18,382	
Investment income and commissions - schedules 4 and 5	3,500	16,439	11,376
Other revenues - schedules 4 and 5		21,912	5,132
Total Revenue	1,023,801	1,114,894	1,010,205
Expenses - schedule 3			
General government services	222,900	276,594	184,611
Protective services	88,680	131,221	75,017
Transportation services	266,600	302,570	336,344
Environmental and public health services	118,470	112,834	160,418
Planning and development services	28,090	13,795	25,318
Recreation and cultural services	34,770	21,491	37,561
Utilities services	196,980	612,018	651,615
Total Expenses	956,490	1,470,523	1,470,884
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	67,311	(355,629)	(460,679)
Provincial/Federal Capital Grants and Contributions - schedules 4 and 5	31,000	31,161	31,008
Surplus (Deficit) of Revenue over Expenses	98,311	(324,468)	(429,671)
Accumulated Surplus, Beginning of Year	10,474,188	10,474,188	10,903,859
Accumulated Surplus, End of Year	$ 10,572,499	$ 10,149,720	$ 10,474,188

The notes to financial statements are an integral part of these financial statements.

Town of Blaine Lake

Statement of Change in Net Financial Assets
For the year ended December 31, 2018

Statement 3

	2018 Budget (Note 12)	2018 Actual	2017 Actual
Surplus (Deficit)	98,311	(324,468)	(429,671)
(Acquisition) of tangible capital assets	(97,000)	(205,146)	(22,682)
Amortization of tangible capital assets		489,303	489,303
Proceeds on disposal of tangible capital assets		18,382	1,700
Loss (gain) on the disposal of tangible capital assets	(12,000)	(18,382)	(1,700)
Surplus (Deficit) of Capital Expenses over Expenditures	(109,000)	284,157	466,621
(Acquisition) of prepaid expense		(745)	(38,247)
Use of prepaid expense		38,247	24,703
Surplus (Deficit) of Expenses of Other Non-Financial over Expenditures	0	37,502	(13,544)
Increase (Decrease) in Net Financial Assets	(10,689)	(2,809)	23,406
Net Financial Assets, beginning of year	889,605	889,605	866,199
Net Financial Assets, End of Year	$ 878,916	$ 886,796	$ 889,605

The notes to financial statements are an integral part of these financial statements.

Town of Blaine Lake

Statement of Cash Flow

For the year ended December 31, 2018

Statement 4

	2018	2017
Cash Provided by (used for) the Following Activities		
Operating:		
Surplus (Deficit)	(324,468)	(429,671)
Amortization	489,303	489,303
Loss (gain) on disposal of tangible capital assets	(18,382)	(1,700)
	146,453	57,932
Change in Assets/Liabilities		
Taxes receivable - municipal	(55,589)	(38,681)
Other receivables	(6,339)	(18,840)
Land for resale		(5,715)
Accounts payable and accrued liabilities	(48,970)	42,895
Utility deposits	2,210	1,104
Deferred revenue	683	8,001
Other liabilities	(2,604)	(12,887)
Temporary loans payable	100,000	
Prepayments and deferred charges	37,503	(13,544)
Net Cash from (used for) Operations	173,347	20,265
Capital:		
Acquisition of capital assets	(205,146)	(22,682)
Proceeds from the disposal of capital assets	18,382	1,700
Net Cash from (used for) Capital	(186,764)	(20,982)
Investing:		
Long-term investments	109,467	289,059
Increase in Cash Resources	96,050	288,342
Cash and investments, beginning of year	554,917	266,575
Cash and Investments, End of Year	$ 650,967	$ 554,917

The notes to financial statements are an integral part of these financial statements.

1. Significant Accounting Policies

The financial statements of the municipality are prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

(a) Basis of accounting

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognized revenue as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

Collection of funds by the municipality for the school board are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in note 3.

(b) Government transfers

Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as:

(i) the transfer is authorized;
(ii) eligibility criteria have been met by the recipient; and
(iii) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(c) Deferred revenue - fees and charges

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(d) Net financial assets

Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(e) Non-financial assets

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

1. **Significant Accounting Policies** - continued

(f) Tangible capital assets

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed in schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

Assets	**Useful Life**
General Assets	
Land	indefinite
Land improvements	5 to 20 years
Buildings	10 to 50 years
Vehicles	5 to 10 years
Machinery and equipment	5 to 10 years
Infrastructure Assets	
Linear assets	30 to 75 years

(g) Government contributions

Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

(h) Works of art

Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

(i) Capitalization of interest

The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

(j) Leases

All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis over their estimated useful lives (lease term). Any other lease not meeting the before-mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

1. **Significant Accounting Policies** - continued

(k) Revenue

Property tax revenue is based on assessments determined in accordance with provincial legislation and the formulas, principles and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually. Taxation revenues are recorded annually upon receipt of the taxable assessment values as per the Saskatchewan Assessment Management Agency. Penalties on overdue taxes are recorded in the period levied.

Utility revenue is recognized in the period in which the service has been provided.

All other revenue is recorded when received, or receivable, collection is likely, and the amount can be reasonably determined.

(l) Measurement uncertainty

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The opening asset costs of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

1. **Significant Accounting Policies** - continued

(m) Basis of segmentation/segment report

The municipality has adopted the new Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General government: The general government segment provides for the administration of the municipality.
Protective services: Protective services is comprised of expenses for police and fire protection.
Transportation services: The transportation services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.
Environmental and public health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.
Planning and development: The planning and development segment provides for neighbourhood development and sustainability.
Recreation and culture: The recreation and culture segment provides for community services through the provision of recreation and leisure services.
Utility services: The utility services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

(n) Liability for contaminated sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

(i) An environmental standard exists;
(ii) Contamination exceeds the environmental standard;
(iii) The municipality:
  a) is directly responsible; or
  b) accepts responsibility;
(iv) It is expected that future economic benefits will be given up; and
(v) A reasonable estimate of the amount can be made.

1. **Significant Accounting Policies** - continued

(o) New accounting standards

Effective January 1, 2018, the municipality adopted the following Canadian public sector accounting standards. The description of these changes and their impact on the financial statements is summarized:

PS 2200 Related party disclosures defines a related party and establishes disclosures required for related party transactions. Disclosure of information about related party transactions and the relationship underlying them is required when they have occurred at a value different from that which would have been arrived at if the parties were unrelated, and they have, or could have, a material financial effect on the financial statements.

The adoption of this standard has not resulted in any disclosure change.

PS 3210 Assets provides additional guidance for applying the definition of assets and establishing disclosure requirements for assets. Disclosure about the major categories of assets that are not recognized is required. When an asset is not recognized because a reasonable estimate cannot be made, the reasons for this should be disclosed. The adoption of this standard has no impact on the financial statements.

PS 3320 Contingent assets defines and establishes disclosure standards on the reporting and disclosure of possible assets that may arise from existing conditions or situations involving uncertainty. Disclosure is required when the occurrence of the confirming future event is likely.

The municipality does not have any reportable contingent assets.

PS 3380 Contractual rights defines and establishes disclosure standards on contractual rights. Contractual rights are rights to economic resources arising from contracts or agreements that will result in both an asset and revenue in the future.

The municipality does not have any reportable contractual rights.

PS 3420 Inter-entity transactions establishes standards on how to account for and report transactions between public sector entities that comprise a government's reporting entity from both a provider and recipient perspective.

This standard has no impact on the financial statements.

	2018	2017
2. **Cash and Temporary Investments**		
Cash	166,578	193,066
Temporary investments	484,389	361,851
Total Cash and Temporary Investments	$ 650,967	$ 554,917

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of one year or less.

	2018	2017
3. Taxes and Grants In Lieu Receivable		
Municipal - current	110,576	98,230
Municipal - arrears	104,654	61,411
	215,230	159,641
Less: Allowance for uncollectibles	0	0
Total municipal taxes receivable	215,230	159,641
School - current	18,639	20,080
School - arrears	21,627	14,743
Total school taxes receivable	40,266	34,823
Total taxes and grants in lieu receivable	255,496	194,464
Less: Taxes receivable to be collected on behalf of other organizations	40,266	34,823
Municipal and Grants In Lieu Taxes Receivable	$ 215,230	$ 159,641
4. Other Accounts Receivable		
Federal government	60,122	30,011
Provincial government	2,555	2,506
Utility	20,309	59,116
Trade	23,617	8,631
Payroll deductions	167	
Net Other Accounts Receivable	$ 106,770	$ 100,264
5. Land for Resale		
Tax title property	35,459	35,459
Less: Allowance for market value adjustment	1,603	1,603
Total Land for Resale	$ 33,856	$ 33,856
6. Long-Term Investments		
Long-term investments	$ 53,477	$ 162,944

The long-term investments consist of non-redeemable GICs with maturities of more than one year.

7. Bank Indebtedness

Bank indebtedness includes an operating loan amounting to $100,000 and bearing interest at prime plus 0.5% (currently 3.45%). Assets pledged as collateral are select GICs held as investments, with a carrying value of $113,298.

8. Accounts Payable

Accounts payable are comprised of the following items:

	2018	2017
Due to school	14,484	17,336
Accounts payable	1,438	47,172
Payroll deductions		216
	$ 15,922	$ 64,724

9. Long-Term Debt

The debt limit of the municipality for 2019 is $933,427. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161).

10. Employee Benefit Plans

The municipality participates in contributory defined benefit pension plan for all of its employees. For defined benefit plans considered to be multi-employer plans, contributions are expensed when they are due and payable. The municipality currently participates in the Municipal Employees Pension Plan.

The contributions by the participating employers are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. The portion of the annual benefit costs and of the asset surpluses (deficits) that are attributable to the municipality cannot be easily determined.

Accordingly, the multi-employer plans are accounted for on the defined contribution basis. No portion of the asset (deficit) surplus of the plan is recognized in these financial statements. The benefit expense reflected in the financial statements is equal to the municipality's contributions for the year.

All contributions by employees are matched equally by the employer. The contribution rates were updated on July 1, 2018. Employee contribution rates in effect for the year are as follows:

	2018	2017
General members	9.00 %	8.15 %
Designated members	12.50 %	11.35 %

Contributions to the plan during the year were as follows:

Benefit expense	$ 8,432	$ 13,789

As per the most recently audited financial statements dated December 31, 2017, the plan surplus is $454,177,000.

11. Contingent Liabilities

In 2017, the Town agreed to act as a guarantor for the 16 to 43 Waste Management Corporation for an operating loan of up to $67,500 to be used for operating expenses.

12. Budget

The figures shown under the "Budget" column in the statement of operations and attached schedules have not been audited and are provided for information purposes only.

Town of Blaine Lake

Schedule of Taxes and Other Unconditional Revenue — Schedule 1

For the year ended December 31, 2018

	2018 Budget (Note 12)	2018 Actual	2017 Actual
Taxes			
General municipal tax levy	492,710	492,711	467,257
Abatements and adjustments	(1,600)	(1,673)	(7,131)
Discount on current year taxes	(13,930)	(13,828)	(13,523)
Net municipal taxes	477,180	477,210	446,603
Penalties on tax arrears	16,203	16,203	12,295
Total Taxes	493,383	493,413	458,898
Unconditional Grants			
Equalization (revenue sharing)	108,170	100,956	108,179
Total Unconditional Grants	108,170	100,956	108,179
Grants In Lieu of Taxes			
Federal	6,561	6,562	6,562
Provincial			
Sask. Energy Gas		2,336	
Local/Other			
Housing authority		412	
Other	1,790	1,792	1,792
Other Government Transfers			
S.P.C. surcharge	27,000	29,925	29,873
Total Grants In Lieu of Taxes	35,351	41,027	38,227
Total Taxes and Other Unconditional Revenue	$ 636,904	$ 635,396	$ 605,304

The notes to financial statements are an integral part of these financial statements.

Town of Blaine Lake

Schedule of Operating and Capital Revenue by Function — Schedule 2-1

For the year ended December 31, 2018

	2018 Budget (Note 12)	2018 Actual	2017 Actual
General Government Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Custom work	5,000	13,664	5,368
Sale of supplies	100	1,301	100
Fees	11,050	26,114	16,250
Other	70,800	9,000	10,798
Total Fees and Charges	86,950	50,079	32,516
Land sales - gain	12,000	18,382	
Investment income and commissions	3,500	16,439	11,376
Total Other Segmented Revenue	102,450	84,900	43,892
Conditional Grants			
Student employment		1,272	
Total Conditional Grants	0	1,272	0
Total General Government Services	$ 102,450	$ 86,172	$ 43,892
Protective Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Policing and fire fees	5,180	57,873	8,443
Total Other Segmented Revenue	5,180	57,873	8,443
Total Protective Services	$ 5,180	$ 57,873	$ 8,443

The notes to financial statements are an integral part of these financial statements.

Town of Blaine Lake

Schedule of Operating and Capital Revenue by Function — Schedule 2-2

For the year ended December 31, 2018

	2018 Budget (Note 12)	2018 Actual	2017 Actual
Transportation Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Custom work	1,720	1,535	1,672
Sale of supplies	30		25
Total Fees and Charges	1,750	1,535	1,697
Tangible capital asset proceeds			1,700
Total Other Segmented Revenue	1,750	1,535	3,397
Conditional Grants			
Student employment			2,500
Total Conditional Grants	0	0	2,500
Total Operating	1,750	1,535	5,897
Capital			
Conditional Grants			
Gas tax	31,000	31,161	31,008
Total Capital	31,000	31,161	31,008
Total Transportation Services	$ 32,750	$ 32,696	$ 36,905
Environmental and Public Health Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Waste and disposal fees	78,100	80,423	83,295
Total Other Segmented Revenue	78,100	80,423	83,295
Conditional Grants			
Conditional provincial grant - recycling	3,600	3,627	3,627
Total Conditional Grants	3,600	3,627	3,627
Total Environmental and Public Health Services	$ 81,700	$ 84,050	$ 86,922
Planning and Development Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Other	1,480	1,071	1,633
Total Other Segmented Revenue	1,480	1,071	1,633
Conditional Grants			
Other	250		245
Total Conditional Grants	250	0	245
Total Planning and Development Services	$ 1,730	$ 1,071	$ 1,878

The notes to financial statements are an integral part of these financial statements.

Town of Blaine Lake

Schedule of Operating and Capital Revenue by Function — Schedule 2-3

For the year ended December 31, 2018

	2018 Budget (Note 12)	2018 Actual	2017 Actual
Recreation and Cultural Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Recreation fees	5,000	2,945	5,086
Other	5,937	6,021	6,021
Total Fees and Charges	10,937	8,966	11,107
Other revenues		21,912	5,132
Total Other Segmented Revenue	10,937	30,878	16,239
Total Recreation and Cultural Services	$ 10,937	$ 30,878	$ 16,239
Utility Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Water	138,950	171,629	194,348
Sewer	44,070	46,290	47,282
Other utilities	130		
Total Fees and Charges	183,150	217,919	241,630
Total Other Segmented Revenue	183,150	217,919	241,630
Total Utility Services	$ 183,150	$ 217,919	$ 241,630
Total Operating and Capital Revenue by Function	$ 417,897	$ 510,659	$ 435,909
Summary			
Total Other Segmented Revenue	383,047	474,599	398,529
Total Conditional Grants	3,850	4,899	6,372
Total Capital Grants and Contributions	31,000	31,161	31,008
Total Operating and Capital Revenue by Function	$ 417,897	$ 510,659	$ 435,909

The notes to financial statements are an integral part of these financial statements.

Town of Blaine Lake

Total Expenses by Function

For the year ended December 31, 2018

Schedule 3-1

	2018 Budget (Note 12)	2018 Actual	2017 Actual
General Government Services			
Council remuneration and travel	27,400	26,094	25,330
Wages and benefits	99,200	142,585	67,085
Professional/Contractual services	9,650	9,634	9,749
Contractual services - other	39,490	44,191	32,291
Utilities	8,740	6,957	8,483
Maintenance, materials and supplies	8,720	13,100	7,433
Grants and contributions - operating	500		2,100
Amortization		6,093	6,093
Insurance	25,700	25,092	24,358
Other	3,500	2,848	1,689
Total General Government Services	$ 222,900	$ 276,594	$ 184,611
Protective Services			
Police protection			
Professional/Contractual services	36,000	36,815	35,685
Maintenance, materials and supplies	390		4,589
Fire protection			
Wages and benefits	8,490	36,479	8,236
Professional/Contractual services	34,660	33,512	17,486
Utilities	3,560	6,353	3,192
Maintenance, materials and supplies	5,580	17,505	5,272
Amortization		557	557
Total Protective Services	$ 88,680	$ 131,221	$ 75,017
Transportation Services			
Wages and benefits	77,200	89,780	59,123
Professional/Contractual services	130,630	126,853	195,859
Utilities	26,470	24,559	24,321
Maintenance, materials and supplies	14,560	10,536	10,705
Gravel	8,000	8,684	5,868
Machinery costs/fuel/blades	1,740	7,951	1,689
Amortization		28,464	28,464
Other materials and supplies	8,000	5,743	10,315
Total Transportation Services	$ 266,600	$ 302,570	$ 336,344

The notes to financial statements are an integral part of these financial statements.

Town of Blaine Lake

Total Expenses by Function

For the year ended December 31, 2018

Schedule 3-2

	2018 Budget (Note 12)	2018 Actual	2017 Actual
Environmental and Public Health Services			
Wages and benefits	11,070	12,650	14,636
Professional/Contractual services	103,800	97,446	137,571
Utilities		347	
Maintenance, materials and supplies	1,000	1,181	160
Grants and contributions - operating	1,600		1,579
Amortization		1,210	1,210
Other	1,000		5,262
Total Environmental and Public Health Services	$ 118,470	$ 112,834	$ 160,418
Planning and Development Services			
Wages and benefits	13,520	2,504	13,124
Utilities	2,120	1,888	2,055
Grants and contributions - operating	500		
Maintenance, materials and supplies	7,950	8,250	5,898
Other	4,000	1,153	4,241
Total Planning and Development Services	$ 28,090	$ 13,795	$ 25,318
Recreation and Cultural Services			
Wages and benefits	890	43	869
Professional/Contractual services	1,000	446	1,565
Utilities	4,530	5,401	4,400
Maintenance, materials and supplies	30		30
Grants and contributions - operating	28,320	11,553	26,649
Amortization		4,048	4,048
Total Recreation and Cultural Services	$ 34,770	$ 21,491	$ 37,561
Utility Services			
Wages and benefits	104,090	84,203	98,625
Professional/Contractual services	64,930	49,038	77,398
Utilities	15,840	15,559	15,383
Maintenance, materials and supplies	12,120	14,287	11,278
Amortization		448,931	448,931
Total Utility Services	$ 196,980	$ 612,018	$ 651,615
Total Expenses by Function	$ 956,490	$ 1,470,523	$ 1,470,884

The notes to financial statements are an integral part of these financial statements.

Town of Blaine Lake

Schedule of Segment Disclosure by Function
For the year ended December 31, 2018

Schedule 4

	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Utilities Services	Total
Revenues - schedule 2								
Fees and charges	50,079	57,873	1,535	80,423	1,071	8,966	217,919	417,866
Land sales - gain	18,382							18,382
Investment income and commissions	16,439							16,439
Other revenues						21,912		21,912
Grants - conditional	1,272			3,627				4,899
Grants - capital			31,161					31,161
Total Revenues	86,172	57,873	32,696	84,050	1,071	30,878	217,919	510,659
Expenses - schedule 3								
Wages and benefits	142,585	36,479	89,780	12,650	2,504	43	84,203	368,244
Professional/contractual services	79,919	70,327	126,853	97,446		446	49,038	424,029
Utilities	6,957	6,353	24,559	347	1,888	5,401	15,559	61,064
Maintenance materials and supplies	13,100	17,505	19,220	1,181	8,250		14,287	73,543
Machinery costs/fuel/blades			7,951					7,951
Grants and contributions						11,553		11,553
Amortization	6,093	557	28,464	1,210		4,048	448,931	489,303
Insurance	25,092							25,092
Other	2,848		5,743		1,153			9,744
Total Expenses	276,594	131,221	302,570	112,834	13,795	21,491	612,018	1,470,523
Surplus (Deficit) by Function	$(190,422)	$(73,348)	$(269,874)	$(28,784)	$(12,724)	$ 9,387	$(394,099)	(959,864)
Taxation and other unconditional revenue - schedule 1								635,396
Net Surplus (Deficit)								$(324,468)

The notes to financial statements are an integral part of these financial statements.

Town of Blaine Lake

Schedule of Segment Disclosure by Function

For the year ended December 31, 2017

Schedule 5

	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Utilities Services	Total
Revenues - schedule 2								
Fees and charges	32,516	8,443	1,697	83,295	1,633	11,107	241,630	380,321
Tangible capital asset sales - gain			1,700					1,700
Investment income and commissions	11,376							11,376
Other revenues						5,132		5,132
Grants - conditional			2,500	3,627	245			6,372
Grants - capital			31,008					31,008
Total Revenues	43,892	8,443	36,905	86,922	1,878	16,239	241,630	435,909
Expenses - schedule 3								
Wages and benefits	67,085	8,236	59,123	14,636	13,124	869	98,625	261,698
Professional/contractual services	67,370	53,171	195,859	137,571		1,565	77,398	532,934
Utilities	8,483	3,192	24,321		2,055	4,400	15,383	57,834
Maintenance materials and supplies	7,433	9,861	16,573	160	5,898	30	11,278	51,233
Machinery costs/fuel/blades			1,689					1,689
Grants and contributions	2,100			1,579		26,649		30,328
Amortization	6,093	557	28,464	1,210		4,048	448,931	489,303
Insurance	24,358							24,358
Other	1,689		10,315	5,262	4,241			21,507
Total Expenses	184,611	75,017	336,344	160,418	25,318	37,561	651,615	1,470,884
Surplus (Deficit) by Function	$(140,719)	$(66,574)	$(299,439)	$(73,496)	$(23,440)	$(21,322)	$(409,985)	(1,034,975)
Taxation and other unconditional revenue - schedule 1								605,304
Net Surplus (Deficit)								$(429,671)

The notes to financial statements are an integral part of these financial statements.

Town of Blaine Lake

Schedule of Tangible Capital Assets by Object
For the year ended December 31, 2018

Schedule 6

	2018								2017
	General Assets					Infrastruct. Assets	General/ Infrastruct. Assets under Constr.		
	Land	Land Improve.	Buildings	Vehicles	Machinery & Equipment	Linear Assets		Total	Total
Asset Cost									
Opening Asset Cost	71,973	106,072	305,331	96,661	219,528	13,739,397	10,547	14,549,509	14,526,827
Additions during the year	20,000				66,734	115,848	2,565	205,147	22,682
Closing Asset Costs	91,973	106,072	305,331	96,661	286,262	13,855,245	13,112	14,754,656	14,549,509
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs		30,118	64,543	26,500	144,566	4,737,446		5,003,173	4,513,870
Add: Amortization taken		4,048	6,093	5,570	24,661	448,931		489,303	489,303
Closing Accumulated Amortization Costs	0	34,166	70,636	32,070	169,227	5,186,377	0	5,492,476	5,003,173
Net Book Value	$ 91,973	$ 71,906	$ 234,695	$ 64,591	$ 117,035	$ 8,668,868	$ 13,112	$ 9,262,180	$ 9,546,336

The notes to financial statements are an integral part of these financial statements.

Town of Blaine Lake

Schedule of Tangible Capital Assets by Function

For the year ended December 31, 2018

Schedule 7

	2018								2017
	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Water & Sewer	Total	Total
Asset Cost									
Opening Asset Cost	164,166	25,275	429,859	103,463	0	71,975	13,754,771	14,549,509	14,526,827
Additions during the year		50,598	14,398	20,000			120,151	205,147	22,682
Closing Asset Costs	164,166	75,873	444,257	123,463	0	71,975	13,874,922	14,754,656	14,549,509
Accumulated Amortization Cost									
Opening Accumulated Amortization costs	33,058	3,342	154,412	18,538	0	51,659	4,742,164	5,003,173	4,513,870
Add: Amortization taken	6,093	557	28,464	1,210		4,048	448,931	489,303	489,303
Closing Accumulated Amortization Costs	39,151	3,899	182,876	19,748	0	55,707	5,191,095	5,492,476	5,003,173
Net Book Value	$ 125,015	$ 71,974	$ 261,381	$ 103,715	$ 0	$ 16,268	$ 8,683,827	$ 9,262,180	$ 9,546,336

The notes to financial statements are an integral part of these financial statements.

Town of Blaine Lake

Schedule of Accumulated Surplus

For the year ended December 31, 2018

Schedule 8

	2017	Changes	2018
Unappropriated Surplus	591,875	(83,622)	508,253
Appropriated Surplus			
Capital trust reserve	55,000	0	55,000
Other			
Fire department	17,785		17,785
Streets and drainage	39,160		39,160
Street equipment	12,000		12,000
Water and sewer	206,900	43,310	250,210
Campground bathrooms	5,132		5,132
	280,977	43,310	324,287
Total Appropriated	335,977	43,310	379,287
Net Investments in Tangible Capital Assets			
Tangible capital assets - schedule 6	9,546,336	(284,156)	9,262,180
Net Investment in Tangible Capital Assets	9,546,336	(284,156)	9,262,180
Total Accumulated Surplus	$ 10,474,188	$(324,468)	$ 10,149,720

The notes to financial statements are an integral part of these financial statements.

Town of Blaine Lake

Schedule of Mill Rates and Assessments
For the year ended December 31, 2018

Schedule 9

	Property Class						
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	Total
Taxable Assessment	747,970	23,720,320			3,028,000		27,496,290
Regional Park Assessment							
Total Assessment							27,496,290
Mill Rate Factor(s)	1	1			1.3000		
Total Base/Minimum Tax (generated for each property class)	5,925	283,820			46,740		336,485
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	10,039	414,282			68,390		492,711

Mill Rates:	**Mills**
Average Municipal*	17.9192
Average School*	4.2836
Potash Mill Rate	
Uniform Municipal Mill Rate	5.5000

*Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

The notes to financial statements are an integral part of these financial statements.

Town of Blaine Lake

Schedule of Council Remuneration

For the year ended December 31, 2018

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Jeffrey Bennett	125		125
Bev Breland	4,895	457	5,352
Jason Weber	2,740		2,740
Kitty Larson	4,630	722	5,352
Kyle Onishenko	2,600	150	2,750
Debbie Rodwin	3,809	259	4,068
Barbara Woytiuk	650		650
Al Sorenson	6,045	1,167	7,212
	$ 25,494	$ 2,755	$ 28,249

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