



Town of Blaine Lake

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| Long Term Planning | GG-014 | 114/22 | April 13, 2022 | 1 | |

Policy Objective:

To provide direction for future Council and Staff on the Long Term Planning

Background:

1. The Municipality presently has residential properties assessed and taxed.
2. There has been up and down turns in many areas of businesses over the years and there is a vulnerability to small town Saskatchewan.
3. The Town Council needs to plan for long term financial resources and have in a reserve an amount that will create a stable financial environment into the future.

Policy:

1. To set a plan to obtain the equivalent of the Municipality's yearly tax levy in a Savings account or Guaranteed investment Savings account for the Municipality.

Procedure

1. Long Term Financial Planning Procedure
 - a. Budgeting
 - i. Set aside a minimum of 1% per year budget to be placed into a savings account for the Municipality.
2. Evaluation
 - a. That this policy be re-evaluated every 5 years in order to maintain continued compliance.

GG-014

TOWN OF BLAINE LAKE

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Date Issued: April 13, 2022

Res # 114/22

Replaced – Res #

Mayor

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