

**Town of Blaine Lake  
Waterworks Capital Investment Strategy  
2019**

On August 18th, 2008 Council revisited the Capital Investment Strategy resolution passed on July 17th, 2006 to ensure that it still met the Town's future infrastructure requirements.

The objective of the waterworks capital investment strategy is to address anticipated waterworks infrastructure maintenance, the immediate drinking water infrastructure problems and future infrastructure replacements in a timely fashion so as to ensure the municipal waterworks provides safe drinking water to residents and businesses. The strategy uses the 2005 waterworks system assessment that was required by Saskatchewan Environment for infrastructure planning.

To cover the costs of future waterworks infrastructure maintenance and replacements, Council will continue to combine increases to water and sewer rates as well as investing any capital reserves to build waterworks reserves. The long term goal is for the waterworks infrastructure to be self sustaining.

This capital investment strategy will ensure that safe drinking water can be provided to the residents and businesses in the community in the present and future.

In 2018, Council reviewed the community need for water distribution and began exploring options to upgrade the current system and an Reverse Osmosis system was determined to meet those needs. Due to available funding, this project is now underway. Council will meet their financial obligation as outlined below.

Project	Planned Year of Completion	2019	Future cost*	Sources of funding
Water Treatment Plant System Upgrade	2022	\$ 240,531.00	\$ 6,500,000.00	Financing, NBC Grant- Federal reserves
Water Meter Replacement	2022	\$ -	\$ 60,000.00	

\*Assuming a 5% rate of inflation per year

For future waterworks capital plans, projects will be prioritized based on what is needed to ensure safe drinking water.

<b>Annual Financial Overview for 2019</b>	
Total 2007 waterworks revenues (as reported in the Financial Statements)	<b>230,058.00</b>
Total 2007 waterworks expenditures (as reported in the Financial Statements)*	<b>210,460.00</b>
Comparison of waterworks revenues to expenditures plus debt payments, expressed as a ratio:	
$\frac{230,058.00}{210,460.00}$	<b>109%</b>
Reserves: Amount of reserves available for Water & Sewer capital infrastructure - \$293,617.00	
Copies of the Waterworks Rate Policy, the Drinking Water Quality and Compliance Annual Notice, and the 2005 Waterworks System Assessment are available at the Town Office.	