



**APPROVAL OF BYLAW TO CANCEL NEGOTIABLE DEBENTURE**

**24-453**

*That* the Committee approve the **Town of Blaine Lake** to cancel the negotiable debenture in the amount of **\$2,000,000** dated **June 1, 2020** and reissue the debenture to non-negotiable as set out in **Bylaw No. 06/2024** adopted **October 21, 2024**.

**DATED: NOVEMBER 7, 2024**

**SASKATCHEWAN MUNICIPAL BOARD  
LOCAL GOVERNMENT COMMITTEE**

Per   
Chad Boyko, Chair



Room 480 • 2151 Scarth Street • Regina, SK S4P 2H8  
Phone: 306-787-6221 Fax: 306-787-1610

November 7, 2024

Local Government Committee

James Puffalt  
CAO  
Town of Blaine Lake  
Box 10  
BLAINE LAKE SK S0J 0J0

Dear James Puffalt:

Enclosed is formal approval of Bylaw No. 06/2024.

Also enclosed is reissued Debenture No. 1 in the amount of \$2,000,000. Please complete the debenture as follows:

- Administrator and Mayor sign the debenture face in the places provided;
- Place Town seal in the space marked **CORPORATE SEAL**; and
- Send to Saskatchewan Municipal Board (SMB) for sign and seal by SMB Chair.

Once the reissued Debenture is signed and sealed by SMB it will be delivered to the Municipal Financing Corporation.

Yours truly,

A handwritten signature in cursive script that reads "Malina Dai".

Malina Dai  
Financial Analyst

Enclosure

# A BYLAW TO TRANSITION DEBENTURE DEBT



## Town of Blaine Lake Bylaw No. 06/2024

A BYLAW OF THE TOWN OF BLAINE LAKE IN THE PROVINCE OF SASKATCHEWAN TO PROVIDE FOR TRANSITIONING NEGOTIABLE DEBENTURE TO NON-NEGOTIABLE DEBENTURE.

---

WHEREAS the Town of Blaine Lake has issued a debenture in the amount of \$ ~~1,762,374.04~~ <sup>2,000,000.00</sup> dated June 1, 2020.

WHEREAS it is necessary to mitigate risks associated with the custody of negotiable debentures, address administrative concerns regarding coupon processing, and enhance banking convenience for municipalities.

NOW, THEREFORE, the Council of the Town of Blaine Lake in the province of Saskatchewan hereby enacts as follows:

1. THE cancellation of the negotiable debenture and reissue of the debenture in the non-negotiable form.
2. THE new non-negotiable debenture shall be sealed with the seal of the Town of Blaine Lake and shall be signed by the Mayor/Reeve and Administrator.
3. **THIS BYLAW** shall come into force and take effect on the date of approval being issued by the Saskatchewan Municipal Board, Local Government Committee.



  
Bev Breland, Deputy-Mayor

  
James Puffart, CAO

Certified True Copy of the Original Document



Introduced and Read a first time this 21<sup>st</sup> day of October, 2024  
Read a second time this 21<sup>st</sup> day of October, 2024  
Read a third time and adopted this 21<sup>st</sup> day of October, 2024

# A BYLAW TO ESTABLISH A GENERAL PENALTIES BYLAW



## Town of Blaine Lake Bylaw No. 06/2024

### A BYLAW TO ESTABLISH PENALITIES FOR CONTRAVENTIONS OF BYLAWS WHEN NO OTHER PENALTY IS PROVIDED.

The Council of the Town of Blaine Lake, in the Province of Saskatchewan, enacts as follows:

1. This bylaw may be referred to as the “General Penalty Bylaw”
2. Definitions:
  - a. “Designated Officer” means an employee or agent of the Municipality appointed by the Municipality to administer, enforce, or inspect anything required under any bylaw, and shall include the Chief Administrative Officer and a Peace Officer.
  - b. “Municipality” means the Town of Blaine Lake.
3. No person shall provide a false or misleading statement to any Designated Officer acting under the authority of any Act, Bylaw or regulation of the Municipality.
4. Section 5 shall only apply with respect to an infraction of a bylaw of the Municipality for which no other penalty is provided.
5. Every person who contravenes any provision of any bylaw of the Municipality is guilty of an offence and liable on summary conviction
  - a. In the case of an individual, to a fine not less than \$100 and not more than \$10,000, and in the case of a continuing offence, to a further fine not exceeding \$2500 for each day, or portion thereof, during which an offence continues; and
  - b. In the case of a corporation, to a fine not less than \$200 and not more than \$25,000, and in the case of a continuing offence, to a further fine not exceeding \$25,000 for each day, or portion thereof, during which the offence continues.
6. Notwithstanding section 5, and for any bylaw where a Notice of Violation is not provided for, a Designated Officer may issue a notice of violation to any person committing an offence under this, or any other bylaw.
7. The Notice of Violation shall require the person to pay to the Municipality a penalty of \$50 for a first offence, and \$150 for a second or subsequent offence.

The amount specified in section 7 may be paid in person at the town office during regular business hours, by mail at (address), Electronically (if permitted), or other means permitted by the Chief Administrative Officer.

9. If payment of the penalty identified on the Notice of Violation is paid in full within the prescribed time identified on the Notice of Violation, it will be accepted as a guilty plea to the offence, and that person shall not be liable for prosecution for that offence.

10. Bylaw 09/1998 is hereby repealed.

10. This bylaw shall come into force on the day of its final passing.



  
Bev Breland, Deputy Mayor

  
James Puffalt, CAO

Introduced and Read a first time this 17<sup>th</sup> day of June, 2024  
Read a second time this 1<sup>st</sup> day of June, 2024  
Read a third time and adopted this 17<sup>th</sup> day of June, 2024