



2023 Public Reporting on Municipal Waterworks

Financial Summary

Total waterworks revenues (R): \$ 568,016

Total waterworks expenses (E): \$ 450,508

Comparison of waterworks revenues to expenses, expressed as a ratio:

$R / E = (\$ \underline{568,016}) \div (\$ \underline{450,508}) = \underline{1.26}$

For 2023, waterworks revenues covered 126 % of the waterworks expenses.

Information Available for Public Inspection

Note: The following information required pursuant to section 54 of The Municipalities Regulations is available for inspection at the municipal office during regular office hours:

WATERWORKS RATE POLICY

The Town of Blaine Lake has a three-year water and sewer rates bylaw that was passed in 2022 that had an average 3% increase per year until 2025.

The objectives of the waterworks rates are to provide a self-sustaining water/sewer utility system. The Town's goal is to ensure the utility covers all operational costs, capital and reserve fund requirements, but also allows investment in aging infrastructure, without requiring funding from general taxation revenue

WATERWORKS CAPITAL INVESTMENT STRATEGY

The Town of Blaine Lake has an Infrastructure Service Charge and a Water Treatment Plant Capital Asset fee included in the water and sewer rates bylaw. The Town has constructed a new Water Treatment Plant in 2020, replaced hydrants and valves and has ensured the system is upgraded with the exception of the underground water and sewer infrastructure.

The Town of Blaine Lake had almost \$ 730,400 in water and sewer reserves at the end of 2023.